



भारतीय प्रौद्योगिकी संस्थान कानपुर
INDIAN INSTITUTE OF TECHNOLOGY KANPUR
वित्त एवं लेखा अनुभाग
FINANCE & ACCOUNTS SECTION

F.No. IITK/ F&A/NPS/2015-16
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परिपत्र
Circular

Subject:-For the kind attention of NPS subscribing employees

As per the Union Budget 2015-16, an additional investment to the extent of Rs.50,000/- (Rupees Fifty thousand only) over and above Rs.1,50,000/- can be claimed for tax exemption by Government NPS subscribers in their PRAN-Tier I account under applicable sections of Income Tax Act, 1961.

To exercise this option, Government subscribers mandatory covered under NPS can approach any Points of Presences-Service Provider (POP-SP) for making this additional investment. One POP-SP in our locality is "Stock Holding Corporation of India Limited" having its offices in Kanpur and its under mentioned employees can be contacted for the same:

Ms. Ruchi Paliwal (Branch Manager)-ruchi_paliwal@stockholding.com., 9415304234
Mr. Vinay Singh (Area Manager)-vinay.singh@stockholding.com. , 9415129176

Alternately, a subscriber can also contribute online by using the facility of **eNPS** available on NSDL's website **www.npscra.nsdl.co.in** after following few easy steps by paying through his/her Debit/Credit card or use of internet banking option for which online payment acknowledgement receipt is auto system generated for a successful transaction.

For any clarifications, the undersigned may be contacted at extn : **6825** or emailed at **ar_acct2@iitk.ac.in**

The information in this circular is not offered as legal or tax advice. Examples of tax benefits are based on the stated Income Tax Department Guidelines and on other assumptions which may not apply to your personal situation. We suggest that you seek the advice of your tax advisor, attorney, and /or financial planner to ensure that savings you make are a good choice for your personal circumstances. This circular is presented solely as educational information and is not a solicitation or offer.


(Vinod Malik)

Assistant Registrar (F&A II)

To: All Institute Personnel through email.(all@lists.iitk.ac.in)