

Corrigendum

Inquiry No.: HSS/IDEA/2017-2018/Laptop

Dated: 06.04.2017

The terms & conditions mentioned in the enquiry no. HSS/IDEA/2017-2018/Laptop dated 24.3.2017 may be read as:

- All quotations must reach undersigned on or before 15th April, 2017 before 1400 hrs.
- Technical and Financial Bids should be in a separate cover, failing which quotation will be rejected.
- Our organisation is an educational institute of repute and liable to maximum educational discount. Kindly mention it separately.
- Vendors should demonstrate the details of minimum 3 educational institutions or companies of repute where the quoted equipment has been supplied. Attach this in the technical bid.
- Participating firms should submit proof of documentation as authorized vendor for the product and be eligible to provide the warranty. Attach this with the technical bid.
- The Institute reserves the right for accepting and rejecting any quotations without assigning any reasons thereof. Also, the Institute reserves the right to reject or accept all or any of the offers made above.

Terms & Conditions specific to indigenous product:

1. Validity of quote should be 90 days.
2. All prices are to be FOR IIT Kanpur.
3. Delivery period must be 4 weeks from date of Purchase Order.
4. The institute is exempted for payment of Excise duty under notification No. 10/97 & partially custom duty (@5.15%), under notification 51/96 and a road permit will be provided, if applicable. The Concessional Form 'C/D' have been abolished w.e.f. Apr 01, 2007.
5. Our standard payment terms and conditions is 90% on installation and 10% after inspection and approval.
6. The Penalty @1% per week or part thereof subject to max 10% of the delivery price will be deducted from the balance payment, if supply is not completed within aforesaid delivery period.

Terms & Conditions specific to imported product:

1. You may quote in US dollars or any other foreign currency. The price quoted needs to be DDP, IIT Kanpur basis. The institute is partially exempted from payment of Custom Duty under notification no. 51/96 dated 23.07.1996, documents for custom duty exemption will be provided by the institute.
2. The payment shall be made through Letter of Credit.
3. Delivery period in case of imported item shall be 4 weeks.
4. Validity of quote should be 90 days.
5. Partial delivery is not acceptable.

Koumudi P. Patil
6/04/2017

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